

Council

4 February 2016

2016/17 Budget and Medium Term Financial Planning Framework

Recommendation

That Council agrees the 2016/17 Budget and the approach to the development of the 2017-20 Medium Term Financial Plan.

1. Key issues

- 1.1. Cabinet considered the latest position on the resources available to support the 2016/17 budget at their meeting on 26 January 2016. Cabinet were requested to use this information to issue their 2016/17 revenue and capital budget proposals.
- 1.2. At the time of writing information from the district/borough council's on the County Council's share of business rates income for 2016/17 and our share of the surplus/deficit on collection of business rates in previous years is still outstanding. The statutory deadline for the receipt of this information is 31 January 2016. If the final information is materially different from our planning assumptions we will inform Members.
- 1.3. Cabinet released their 2016/17 budget resolutions at the meeting on 26 January, on the understanding that these would need to be updated to reflect the outstanding information.
- 1.4. 2016/17 is the third year of delivery of the 2014-18 One Organisation Plan, which includes the Medium Term Financial Plan. The extent of the variation in resource levels, compared to our previous planning assumptions, means the final year of the existing plan needs to be updated. The 2016/17 revenue budget resolution therefore also incorporates how the development of a new 2017-2020 Medium Term Financial Plan will be taken forward to ensure the organisation remains a lean, focused organisation that applies its resources to optimum effect. The budget proposals also include our proposed approach to the payment of exit payments which is set out in the Pay Policy Statement.

- 1.5. Members are reminded when making decisions of the need to take into account their equality duties and consider any relevant equality impact assessments when formulating proposals.

2. Timescales associated with the decision/next steps

- 2.1. Following this meeting the formal 2016/17 precept notifications will be sent, under seal, to the district/borough councils to allow them to prepare consolidated council tax bills for households across Warwickshire.
- 2.2. Services will complete their work on how they intend to use the resources allocated in the budget resolution to deliver the core purpose and priorities agreed in the One Organisation Plan. The information will be reported to Cabinet in March 2016, seeking their agreement to the detail of the proposed use of resources. The agreed use of resources will then form the basis of budget monitoring reports to Members during 2016/17.

3. Background information

- 3.1. None.

	Name	Contact Information
Report Author	Virginia Rennie	vrennie@warwickshire.gov.uk Tel: 01926 41 (2239)
Head of Service	John Betts	johnbetts@warwickshire.gov.uk
Strategic Director	David Carter	davidcarter@warwickshire.gov.uk
Portfolio Holder	Alan Cockburn	alancockburn@warwickshire.gov.uk

Note: The accompanying proposed 2016/17 budget resolutions will be loaded onto CMIS once they have been finalised.